



Competition, Diversity and Economic Performance: Processes, Complexities and Ecological Similarities

Clement Tisdell

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'Ecological and economic systems share some fundamental characteristics that Clem Tisdell has beautifully illuminated. He has given us a much better handle on the roles of competition, diversity, evolution and sustainability in complex, interdependent ecological and economic systems. Our ability to build a sustainable and desirable future fundamentally depends on this integrated understanding.'

- Robert Costanza, Portland State University, US

This thought-provoking book explores the influences of market competition and diverse behaviors of economic agents on economic performance, particularly dynamic economic performance.

Clem Tisdell illustrates - within evolutionary, dynamic and static contexts - how diversity can improve or impede economic performance. He addresses the fact the role of diversity in improving economic performance has been neglected by economic theorists by making economic diversity a focal point of economic analysis. In particular, special attention is given to the value of economic diversity and economic imperfections in improving the performance of economic processes in particular identified situations. Limitations of using market-like mechanisms for managing public bodies and business firms are discussed and the value of business cooperation (economic mutualism) as a means for improving economic performance is examined. It is also observed that as economies develop, different forms of economic competition and business cooperation evolve.

Challenging yet accessible, this book will prove a stimulating read for academics and students in the fields of economics, industrial organization and business and management.



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